ACCOUNTS
Rome, March 2026

UNIDROIT 2026

A C C O U N T S

OF RECEIPTS AND EXPENDITURE FOR THE 2025 FINANCIAL YEAR

AUDITOR'S REPORT OUTTURN OF THE YEAR 2025

1. The budget for the 2025 financial year, approved by the General Assembly at its 84th session on 12 December 2024, provided for actual expenditure of € 2,495,574.00 to be met by actual receipts of € 2,495,574.00.

2. The statement of account for the 2025 financial year is as follows (in euro):

	Actual	Special accounts	Total
– Receipts	2,397,324.18		2,397,324.18
– Expenditure	2,529,159.73		2,529,159.73
Debit balance	131,835.55	– –	131,835.55
	=========	========	=========

3. The financial situation at the close of the 2025 financial year was as follows:

A) ***General funds:***		
– At the close of the 2024 financial year	90,465.80	
– Debit balance for the 2025 financial year	131,835.55	
– Balance at the close of the 2025 financial year		-41,369.75
B) ***Working capital fund*** (sum deposited at the Unicredit Banca di Roma account n° XXXX in euro):		
– Credit balance at the close of the 2024 financial year	375,387.35	
– Increases and reductions in the course of the 2025 financial year:	-247.83	
– Investment in Italian government bonds	-195,684.00	
– Interest (see Chapter 13, Art. 4 of the Institute's Budget)	– –	
– Payment in respect of Chapter 12 of the Institute's Budget	– –	
– Contributions of new Member States	– –	
– Credit balance in the fund at the close of the 2025 financial year		179,455.52
C) ***Excess contributions for 2026***		
– Excess contributions paid by States during 2025 in respect of the 2026 financial year		114,333.00
– Extra contribution by Spanish Government for translation costs for 2026		100,000.00
– Extra contribution by Irish Government for the Centenary		5,000.00
D) ***Excess payments for 2026***		
- Excess Cigna Medical Insurance paid during 2025 in respect of the 2026 financial year		-60,276.04
		=========
Total credit balance:		**297,142.73**
		=========

CONCLUSIONS

The Auditor:

- having found that the receipts and payments recorded in the Institute's books are in conformity with the supporting vouchers and that they correspond with the balance held in the Institute's bank accounts with the Unicredit Banca di Roma, that is to say euro account n° XXXX, account n° XXXX relating to the Working capital fund;

- having ascertained that the funds of the Institute available at the close of the financial year as reflected in the cash situation (APPENDIX A, parts A and B) correspond to those declared by the Unicredit Banca di Roma in respect of each of the above-mentioned bank accounts;

- expresses the opinion that the accounts of receipts and expenditure for the 2025 financial year may be approved.

Rome, March 2026

AUDITOR

APPENDIX A

GENERAL FINANCIAL SITUATION AT THE CLOSE OF THE 2025 FINANCIAL YEAR (in euro)

		At 31/12/2024	Increases (+) Reductions (-)	At 31/12/2025
a)	General funds	90,465.80	-131,835.55	-41,369.75
	Cash account	90,465.80	-131,835.55	-41,369.75
b)	Reserve fund for retirement allowances for Categories B and C staff in accordance with Art. 67 of the Regulations	– –	– –	– –
c)	Payment in respect of chapter 8 art.2 of the Institute's budget for the 2025 financial year	– –	– –	– –
d)	Revolving funds	375,387.35	-195,931.83	+179,455.52
e)	Excess contributions paid by States during 2025 in respect of the 2026 financial year	39,237.00	+75,096.00	+114,333.00
f)	Extra contribution by Spanish Government for translation costs for 2026	– –	+100,000.00	+100,000.00
g)	Extra contribution by Irish Government for additional costs for 2026	– –	+5,000.00	+5,000.00
h)	Excess Cigna Medical insurance during 2025 in respect of the 2026 financial year	-70,818.95	+10,542.91	-60,276.04
	Overall total	434,271.20	-137,128.47	297,142.73

CASH SITUATION AT THE CLOSE OF THE 2025 FINANCIAL YEAR

A) CASH ACCOUNT (including only the general funds)

a) Deposits on euro accounts at the Unicredit Banca di Roma:

● Credit balance of account n° XXXX in euro at 28.02.2026 according to the bank's statement dated 28.02.2026		1,033,020.49
● Transactions carried out between 1 January and 28 February 2026 relating to the 2026 financial year		
– Receipts	-1,622,059.60	
– Payments	+547,669.36	-1,074,390.24
– Excess contributions paid by States during 2025 in respect of the 2026 financial year	+114,333.00	
– Extra contributions paid by States during 2025 in respect of the 2026 financial year	+ 105,000.00	
– Excess Cigna medical insurance paid during 2025 in respect of 2026 financial year	-60,276.04	
● Debit balance		-41,369.75
● Credit balance at the close of the 2025 financial year	carried forward	117,687.21

	brought forward	117,687.21

B) WORKING CAPITAL FUND and RESERVE FUNDS

• Working Capital Fund deposited on account n° XXXX at the Unicredit Banca di Roma:		
– Account balance at 31.12.2025 according to the bank's statement dated 28.02.2026	375,387.35	
• Reserve fund for retirement allowances for Categories B and C staff deposited on account no. XXXX at the Banca di Roma:		
– Account balance at 31.12.2025 according to the bank's statement dated 28.02.2026	-195,931.83	**179,455.52**
Overall total reflecting the financial situation (A + B)		**297,142.73**
		========

CONTRIBUTIONS OF PARTICIPATING GOVERNMENTS

	Sums due in 2025			Sums received		Difference to be carried over to the next financial year	
	For preceding years 1 (-) (+) 2	For 2025 (ANNEX I to the Budget) 3	Total 4 (1 + 3)	For the financial year 2025 (bank charges not deducted) 5	Total including sums paid in excess in preceding years (Chap. 1/2) 6 (2 + 5)	less 7 (4 – 5)	more 8 (6 – 4)
(in euro)							
CHINA	– –	134,100.00	134,100.00	134,100.00	134,100.00	– –	– –
FRANCE	– –	134,100.00	134,100.00	134,100.00	134,100.00	– –	– –
GERMANY	– –	134,100.00	134,100.00	134,100.00	134,100.00	– –	– –
JAPAN	– –	134,100.00	134,100.00	134,100.00	134.100.00	– –	– –
UNITED KINGDOM	– –	134,100.00	134,100.00	134,100.00	134,100.00	– –	– –
UNITED STATES OF AMERICA	– –	134,100.00	134,100.00	134,100.00	134,100.00	– –	– –
BRAZIL	– –	48,276.00	48,276.00	48,276.00	48,276.00	– –	– –
CANADA	– –	96,552.00	96,552.00	96,552.00	96,552.00	– –	– –
AUSTRALIA	– –	59,004.00	59,004.00	59,004.00	59,004.00	– –	– –
REPUBLIC OF KOREA	– –	59,004.00	59,004.00	59,004.00	59,004.00	– –	– –
RUSSIAN FEDERATION	-59,004.00	59,004.00	118,008.00	59,004.00	59,004.00	59,004.00	– –
SPAIN	– –	59,004.00	59,004.00	59,004.00	59,004.00	– –	– –
MEXICO	– –	48,276.00	48,276.00	– –	– –	48,276.00	– –
NETHERLANDS	– –	48,276.00	48,276.00	48,276.00	48,276.00	– –	– –
SAUDI ARABIA	– –	48,276.00	48,276.00	48,276.00	48,276.00	– –	– –
SWITZERLAND	– –	48,276.00	48,276.00	48,276.00	48,276.00	– –	– –
TÜRKIYE	– –	48,276.00	48,276.00	48,276.00	48,276.00	– –	– –
ARGENTINA	-21,456.00	21,456.00	42,912.00	– –	– –	42,912.00	– –
AUSTRIA	– –	29,502.00	29,502.00	29,502.00	29,502.00	– –	– –
BELGIUM	– –	29,502.00	29,502.00	29,502.00	29,502.00	– –	– –
DENMARK	– –	29,502.00	29,502.00	59,004.00	59,004.00	– –	29,502.00
INDIA	– –	29,502.00	29,502.00	29,502.00	29,502.00	– –	– –
INDONESIA	– –	29,502.00	29,502.00	– –	– –	29,502.00	– –

	Sums due in 2025			Sums received		Difference to be carried over to the next financial year	
	For preceding years 1 (-) (+) 2	For 2025 (ANNEX I to the budget) 3	Total 4 (1 + 3)	For the financial year 2025 (bank charges not deducted) 5	Total including sums paid in excess in preceding years (Chap. 1/2) 6 (2 + 5)	less 7 (4 – 5)	more 8 (6 – 4)
(in euro)							
NORWAY	– –	29,502.00	29,502.00	29,502.00	29,502.00	– –	– –
POLAND	– –	29,502.00	29,502.00	29,502.00	29,502.00	– –	– –
SWEDEN	– –	29,502.00	29,502.00	29,502.00	29,502.00	– –	– –
VENEZUELA	-261,337.68	29,502.00	290,839.68	– –	– –	290,839.68	– –
IRELAND	– –	24,138.00	24,138.00	24,138.00	24,138.00	– –	– –
PORTUGAL	– –	24,138.00	24,138.00	48,276.00	48,276.00	– –	24,138.00
CHILE	-61,936.00	21,456.00	83,392.00	61,936.00	61,936.00	21,456.00	– –
COLOMBIA	– –	21,456.00	21,456.00	21,456.00	21,456.00	– –	– –
CZECH REPUBLIC	– –	21,456.00	21,456.00	21,456.00	21,456.00	– –	– –
EGYPT	– –	21,456.00	21,456.00	21,456.00	21,456.00	– –	– –
FINLAND	– –	21,456.00	21,456.00	21,456,00	21,456.00	– –	– –
GREECE	– –	21,456.00	21,456.00	21,456.00	21,456.00	– –	– –
HUNGARY	– –	21,456.00	21,456.00	21.456,00	21,456.00	– –	– –
IRAN	– –	21,456.00	21,456.00	21,456.00	21,456.00	– –	– –
NIGERIA	-65,096.07	21,456.00	86,552.07	– –	– –	86,552.07	– –
PAKISTAN	-61,936.00	21,456.00	83,392.00	42,417.80	42,417.80	40,974.20	– –
ROMANIA	-1,216.00	21,456.00	22,672.00	22,672.00	22,672.00	– –	– –
SLOVAKIA	– –	21,456.00	21,456.00	42,912.00	42,912.00	– –	21,456.00
SOUTH AFRICA	– –	21,456.00	21,456.00	21,456.00	21,456.00	– –	– –
SINGAPORE	– –	24,138.00	24,138.00	24,138.00	24,138.00	– –	– –
BULGARIA	– –	13,410.00	13,410.00	13,410.00	13,410.00	– –	– –
CROATIA	– –	13,410.00	13,410.00	13,410.00	13,410.00	– –	– –
LATVIA	+12,417.00	13,410.00	13,410.00	13,410.00	25,827.00	– –	12,417.00
LITHUANIA	+13,410.00	13,410.00	13,410.00	13,410.00	26,820.00	– –	13,410.00
LUXEMBOURG	– –	13,410.00	13,410.00	13,410.00	13,410.00	– –	– –
SLOVENIA	+13,410.00	13,410.00	13,410.00	13,410.00	26,820.00	– –	13,410.00
URUGUAY	– –	13,410.00	13,410.00	13,410.00	13,410.00	– –	– –

	Sums due in 2025			Sums received		Difference to be carried over to the next financial year	
	For preceding years 1 (-) (+) 2	For 2025 (ANNEX I to the budget) 3	Total 4 (1 + 3)	For the financial year 2025 (bank charges not deducted) 5	Total including sums paid in excess in preceding years (Chap, 1/2) 6 (2 + 5)	less 7 (4 – 5)	more 8 (6 – 4)
	(in euro)						
CYPRUS	– –	10,728.00	10,728.00	10,728.00	10,728.00	– –	– –
ESTONIA	– –	10,728.00	10,728.00	10,728.00	10,728.00	– –	– –
MALTA	– –	10,728.00	10,728.00	10,728.00	10,728.00	– –	– –
PARAGUAY	-10,728.00	10,728.00	21,456.00	21,456.00	21,456.00	– –	– –
SERBIA	– –	10,728.00	10,728.00	10,728.00	10,728.00	– –	– –
TUNISIA	-10,728.00	10,728.00	21,456.00	21,456.00	21,456.00	– –	– –
MONGOLIA	– –	10,728.00	10,728.00	10,728.00	10,728.00	– –	– –
HOLY SEE	– –	2,682.00	2,682.00	2,682.00	2,682.00	– –	– –
SAN MARINO	– –	2,682.00	2,682.00	2,682.00	2,682.00	– –	– –
TOTAL	+39,237.00 -553,437.75	2,239,470.00	2,792,907.75	2,248,487.80	2,287,724.80	619,515.95	114,333.00

Contributions paid to be brought forward to the 2026 financial year	114,333.00	
Contributions relating to the 2025 financial year	2,173,391.80	

RECEIPTS

RECEIPTS (in euro)

2025		ITEMS	Estimate for 2025	Receipts received	Difference	
Chap.	Art.				More	Less
		Estimated balance on 1 January 2025		90,465.80	90,465.80	
1		**A) Ordinary receipts:**				
		Contributions of participating Governments				
	1	Italian Government	134,100.00	134,100.00	– –	– –
	2	Other participating Governments	2,278,474.00	2,173,391.80	– –	105,082.20
	3	Extraordinary contribution Spanish Government	– –	30,000.00	30,000.00	– –
	4	Estimated profits on exchange rate	p.m.	– –	– –	– –
	5	Contributions from new Member States	– –	– –	– –	– –
		Total	2,412,574.00	2,337,491.80	30,000.00	105,082.20
			==========	=========	=======	========
2		**Other receipts**				
	1	Interest	00.00	3.80	3.80	– –
	2	Contribution to overhead expenses	15,000.00	15,000.00	– –	– –
	3	Sale of publications	45,000.00	21,971.57	– –	23,028.43
	4	Private donation (Aviareto)	23,000.00	22,857.01	– –	142.99
			=========	=========	========	========
		Total ordinary receipts	2,495,574.00	2,397,324.18	30,003.80	128,253.62
			=========	=========	========	========
		Total carried forward	2,495,574.00	2,397,324.18	30,003.80	128,253.62

2025		ITEMS	Estimate for 2025	Receipts Received	Difference	
Chap.	Art.				More	Less
		brought forward	2,495,574.00	2,397,324.18	30,003.80	128,253.62
		B) Extraordinary receipts				
3		**Various receipts**				
		Tax Reimbursement Credit	– –	– –	– –	– –
		Total extraordinary receipts	– – =========	– – =========	– – ========	– – ========
		Total actual receipts	2,495,574.00 =========	2,487,789.98 =========	120,469.60 ========	128,253.62 ========
		C) Special accounts				
4		**Revolving funds**				
	1	Working Capital Fund	p.m.	– –	– –	– –
	2	Interest on the assets of the Reserve Fund for retirement benefits (Article 67 of the Regulations)	– –	– –	– –	– –
	3	Interest on the assets of the Working Capital Fund and contributions of new member States	– –	– –	– –	– –
		Total special accounts	– – =========	– – =========	– – ========	– – ========
		Total actual receipts	2,495,574.00 =========	2,487,789.98 =========	120,469.60 ========	128,253.62 ========

SUMMARY OF RECEIPTS

ITEMS	Estimate for 2025	Receipts received	Difference	
			more	less
Estimated balance on 1 January 2025	– –	90,465.80	90,465.80	– –
A) Ordinary receipts	2,495,574.00	2,397,324.18	– –	98,249.82
B) Extraordinary receipts	– –	– –	– –	– –
Total actual receipts	2,495,574.00	2,487,789.98	90,465.80	98,249.82
C) Special accounts	– –	– –	– –	– –
Total receipts	2,495,574.00	2,487,789.98	90,465.80	98,249.82

EXPENDITURE

EXPENDITURE (in euro)

2025		ITEMS	Estimate for 2025	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
		A) Ordinary expenditure				
1		**Reimbursement of expenses**				
	1	Governing Council and Permanent Committee	53,000.00	29,008.90	23,991.10	– –
	2	Auditor	5,000.00	5,201.93	– –	201.93
	3	Administrative Tribunal	p.m.	p.m.	– –	– –
	4	Committees of experts	140,000.00	110,094.60	29,905.40	– –
	5	Official journeys and promotion of activities	45,000.00	32,314.50	12,685.50	– –
	6	Interpreters	18,000.00	13,266.37	4,733.63	– –
	7	Representation	6,000.00	1,579.18	4,420.82	– –
		Total	267,000.00	191,465.48	75,736.45	201.93
			========	========	=======	=======
2		**Salaries and allowances:**				
	1	Salaries of Categories A, B and C staff	1,385,328.00	1,451,956.58	– –	66,628.58
	2	Remuneration for occasional collaborators	10,000.00	9,395.58	604.42	– –
	3	Tax reimbursement	– –	– –	– –	– –
		Total	1,395,328.00	1,461,352.16	76,340.87	66,830.51
			=========	=========	=======	=======
		carried forward	1,662,328.00	1,652,817.64	76,340.87	66,830.51

2025		ITEMS	Estimate for 2025	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	1,662,328.00	1,652,817.64	76,340.87	66,830.51
3		**Social security charges**				
	1	Insurance against disablement, old age and sickness	552,567.00	557,962.92	– –	5,395.92
	2	Accident insurance	9,000.00	8,786.93	213.07	– –
	3	Compensation retired members of staff	1,900.00	1,862.72	37.28	– –
		Total	563,467.00	568,612.57	250.35	5,395.92
			========	========	=======	======
4		**Administrative expenses:**				
	1	Stationery	10,000.00	7,837.28	2,162.72	– –
	2	Telephone	14,400.00	15,478.54	– –	1,078.54
	3	Postage	6,000.00	9,268.31	– –	3,268.31
	4	Miscellaneous	2,000.00	2,699.92	– –	699.92
	5	Printing of publications	8,000.00	7,022.32	977.68	– –
		Total	40,400.00	42,306.37	3,140.40	5,046.77
			========	========	=======	=======
		carried forward	2,266,195.00	2,263,736.58	79,731.62	77,273.20

2025		ITEMS	Estimate for 2025	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	2,266,195.00	2,263,736.58	79,731.62	77,273.20
5		**Maintenance costs**				
	1	Electricity	20,000.00	16,349.51	3,650.49	– –
	2	Heating	20,000.00	24,556.16	– –	4,556.16
	3	Water	5,000.00	3,755.85	1,244.15	– –
	4	Insurance of premises	11,000.00	10,994.68	5.32	– –
	5	Office equipment	21,379.00	20,480.68	898.32	– –
	6	Upkeep of building, public services	25,000.00	39,634.40	– –	14,634.40
	7	Labour costs	15,000.00	21,849.52	– –	6,849.52
		Total	117,379.00	137,620.80	5,798.28	26,040.08
			=========	=========	========	========
6		**Library**				
	1	Purchase of books	80,000.00	81,866.71	– –	1,866.71
	2	Binding	2,000.00	3,265.79	– –	1,265.79
	3	Software	30,000.00	42,669.85	– –	12,669.85
		Total	112,000.00	127,802.35	– –	15,802.35
			=========	=========	========	========
		Total actual expenses	2,495,574.00	2,529,159.73	85,529.90	119,115.63
			=========	=========	========	========
7		**Legal co-operation programme**	– –	– –	– –	– –
			==	==	==	==
8		**Various reserve funds**				
	1	Reserve fund for unforeseen expenditure	– –	– –	– –	– –
	2	Reserve fund for retirement allowance for general services staff	– –	– –	– –	– –
	3	Reserve fund for payment of compensation to staff who do not enjoy all the advantages provided for in Article 7 of the Headquarters Agreement	– –	– –	– –	– –
			=========	=========	========	========
		carried forward	2,495,574.00	2,529,159.73	85,529.90	119,115.63

2025		ITEMS	Estimate for 2025	Actual expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	2,495,574.00	2,529,159.73	85,529.29	119,115.63
		B) Extraordinary expenditure				
9		**Working Capital Fund**	– –	– –	– –	– –
10		**Convening of a diplomatic Conference for the adoption of one of the Institute's draft Conventions or a scientific event**	– –	– –	– –	– –
		Total extraordinary expenditure	– –	– –	– –	– –
			=========	==========	========	=========
		Total actual expenditure	2,495,574.00	2,529,159.73	85,529.29	119,115.63
			=========	==========	========	=========
		C) Special accounts				
11		**Revolving funds**				
	1	Working Capital Fund	p.m.	– –	– –	– –
	2	Expenditure as balanced by receipts	p.m.	– –	– –	– –
	3	Interest on the assets of the Reserve Fund for retirement pay in accordance with Article 67 of the Regulations	– –	– –	– –	– –
	4	Interest on Working Capital Fund and contributions of new member States	– –	– –	– –	– –
	5	Payment of an account of a retirement allowance from the Reserve Fund to the last employee enjoying this allowance	– –	– –	– –	– –
		Total special accounts	– –	– –	– –	– –
			=========	==========	=========	========
		Total expenditure	2,495,574.00	2,529,159.73	85,529.29	119,115.63
			==========	==========	=========	========

SUMMARY OF EXPENDITURE

ITEMS	Estimate for 2025	Actual expenditure	Difference	
			Saving	Excess
A) Ordinary expenditure				
Chap. 1. Reimbursement of expenses	267,000.00	191,465.48	75,534.52	– –
Chap. 2. Salaries and allowances	1,395,328.00	1,461,352.16	– –	66,024.16
Chap. 3. Social security charges	563,467.00	568,612.57		5,145.57
Chap. 4. Administrative expenses	40,400.00	42,306.37	– –	1,906.37
Chap. 5. Maintenance costs	117,379.00	137,620.80	– –	20,241.80
Chap. 6 Library	112,000.00	127,802.35	– –	15,802.35
Chap. 7 Legal Co-operation programme	– –	– –	– –	– –
Chap. 8 Various Reserve Funds	– –	– –	– –	– –
Total Actual expenditure	2,495,574.00	2,529,159.73	75,534.52	109,120.25
B) Extraordinary expenditure				
Chap. 9 Working Capital Fund	– –	– –	– –	– –
Chap. 10 Convening of a diplomatic Conference for the adoption of one of the Institute's draft Convention or a scientific event	– –	– –	– –	– –
Total extraordinary expenditure	– –	– –	– –	– –
Total actual expenditure	2,495,574.00	2,529,159.73	75,534.52	109,120.25
C) Special accounts				
Chap. 11 Revolving funds	– –	– –	– –	– –
Total expenditure	2,495,574.00	2,529,159.73	75,534.52	109,120.25

GENERAL SUMMARY OF THE 2025 FINANCIAL YEAR

(in euro)

	Financial year 2025	General funds
A) Cash total at the close of the 2024 financial year		90,465.80
B) Total actual receipts	2,397,324.18	
C) Total actual expenditure	2,529,159.73 =========	
Debit balance for the 2025 financial year		-131,835.55
D) Cash total at the close of the 2025 financial year		-41,369.75

WORKING CAPITAL FUND
2025 FINANCIAL YEAR

(in euro)

	At 31.12.2024	VARIATIONS		At 31.12.2025
		Increases	Reductions	
Sum in hand on 31.12.2024	375,387.35			
Interest on bank account n° 400758353 (Chap.13 – art. 4)				
Contributions of new Member States during 2025 financial year				
Reductions in the course of the 2025 financial year			**-195,931.83**	
Total variations	375,387.35 =======	=======	**-195,931.83** =======	
Sum in hand on 31.12.2025				179,455.52 ========